

**FINANCIAL OPERATION**

**Policy 3330**  
**(Regulation 3330)**

**Revenue**

**Bonded Indebtedness**

The School Board may issue bonds for any District expenditures as prescribed in state law. Funds raised through the sale of bonds may be expended only for the purpose set forth in the election which authorized the sale.

**Newburg R-2 Schools**  
**APPROVED: September 15, 2005**