

**FINANCIAL OPERATION**

**Policy 3320**  
**(Regulation 3320)**

**Revenue**

**Taxing Authority/Tax Rate Hearing**

The Board will annually prepare an estimate of the amount of money to be raised by taxation for the ensuing school year, the tax rate required to produce the amount and the rate necessary to sustain the District's schools for the ensuing year, to meet principal and interest payments on the bonded debt of the District, and provide funds to meet other legitimate District purposes. The District will forward the estimate to the county clerk on or before September 1.

**Newburg R-2 Schools**  
**APPROVED: September 15, 2005**